



Charitable Foundation Financial Update – June 2026

All Charitable Foundation accounts have been reconciled with their respective bank and brokerage statements through June 30, 2026. Please see the attached financial reports for full details.

- Notes of Special Interest:
- June Donations: We received \$11,171 in donations this month, compared to \$7,975 in June 2025.
- Challenge Coin/Patch Sales: \$41 this month.
- Legacy Giving: A number of shipmates have taken advantage of our free will service offered in partnership with My Legacy Wills. Currently, we have \$8,097,800 in bequests, \$4,223,000 of which we are the primary recipients. One new will this month.
- 2026 National Convention donations of \$166.91 were received this month.
- Brotherhood Fund disbursed net \$ 2,885 this month
- Wayne and Jo Lynn Standerfer Scholarship – Current Balance \$10,697

Email me if you have questions or comments.

Randy Stein

USSVCF Treasurer

treasurer@ussvcf.org

<https://www.ussvcf.org/>

US Submarine Veterans Charitable Foundation, Inc.

Statement of Financial Position

As of Jun 30, 2026

	TOTAL				
	As of Jun 30, 2026	As of Jun 30, 2025 (PY)	\$ Change (PY)	As of May 31, 2026 (PP)	\$ Change (PP)
Assets					
Current Assets					
Bank Accounts					
6 Bank Of America - 7671	19,577.25	126,253.29	-106,676.04	18,958.39	618.86
8 CHARLES SCHWAB (deleted)	0.00	9,437.09	-9,437.09	0.00	0.00
Total for Bank Accounts	\$19,577.25	\$135,690.38	-	\$18,958.39	\$618.86
			\$116,113.13		
Accounts Receivable					
11000 Accounts Receivable	21,221.17		21,221.17	21,221.17	0.00
11100 Allowance for Doubtful Accounts	-21,221.17		-21,221.17	-21,221.17	0.00
11200 Pledges Receivable	20,597.78	21,699.43	-1,101.65	20,597.78	0.00
11300 Allowance for Doubtful Pledges	0.00	-1,030.00	1,030.00	0.00	0.00
Total for Accounts Receivable	\$20,597.78	\$20,669.43	-\$71.65	\$20,597.78	\$0.00
Other Current Assets					
12000 Undeposited Funds	1,806.96	25.00	1,781.96	1,855.59	-48.63
12100 Inventory Asset	3,280.00	7,260.00	-3,980.00	3,280.00	0.00
12150 Inventory Asset (Default)	16,592.00	2,772.00	13,820.00	16,592.00	0.00
Total for Other Current Assets	\$21,678.96	\$10,057.00	\$11,621.96	\$21,727.59	-\$48.63
Total for Current Assets	\$61,853.99	\$166,416.81	-	\$61,283.76	\$570.23
			\$104,562.82		
Other Assets					
18000 Marketable Securities	\$418,963.87	\$278,268.49	\$140,695.38	\$432,627.16	-\$13,663.29
18020 Mutual Funds in ML Acct 04062	0.00	832,151.15	-832,151.15	0.00	0.00
18030 Charles Schwab & Co. 4157- 9791	923,688.10		923,688.10	923,688.10	0.00
Total for 18000 Marketable Securities	\$1,342,651.97	\$1,110,419.64	\$232,232.33	\$1,356,315.26	-\$13,663.29
18600 Other Assets	1,078.92	2,179.01	-1,100.09	1,078.92	0.00
Total for Other Assets	\$1,343,730.89	\$1,112,598.65	\$231,132.24	\$1,357,394.18	-\$13,663.29
Total for Assets	\$1,405,584.88	\$1,279,015.46	\$126,569.42	\$1,418,677.94	-\$13,093.06
Liabilities and Equity					
Liabilities					
Current Liabilities					
Other Current Liabilities					
Square Sales Tax Payable	0.00	82.50	-82.50	0.00	0.00
Total for Other Current Liabilities	\$0.00	\$82.50	-\$82.50	\$0.00	\$0.00
Total for Current Liabilities	\$0.00	\$82.50	-\$82.50	\$0.00	\$0.00
Total for Liabilities	\$0.00	\$82.50	-\$82.50	\$0.00	\$0.00

US Submarine Veterans Charitable Foundation, Inc.

Statement of Financial Position

As of Jun 30, 2026

	TOTAL				
	As of Jun 30, 2026	As of Jun 30, 2025 (PY)	\$ Change (PY)	As of May 31, 2026 (PP)	\$ Change (PP)
Equity					
30000 Opening Balance Equity	0.00	592,842.29	-592,842.29	0.00	0.00
32000 Unrestricted Net Assets	1,298,425.54	504,612.16	793,813.38	1,298,425.54	0.00
Net Revenue	107,159.34	181,478.51	-74,319.17	120,252.40	-13,093.06
Total for Equity	\$1,405,584.88	\$1,278,932.96	\$126,651.92	\$1,418,677.94	-\$13,093.06
Total for Liabilities and Equity	\$1,405,584.88	\$1,279,015.46	\$126,569.42	\$1,418,677.94	-\$13,093.06

US Submarine Veterans Charitable Foundation, Inc.

Statement of Activity
June 2026

	TOTAL				
	Jun 2026	Jun 2025 (PY)	\$ Change (PY)	May 2026 (PP)	\$ Change (PP)
Revenue					
43300 Direct Public Grants					
43330 Foundation and Trust Grants	5,000.00		5,000.00	1,000.00	4,000.00
43340 Nonprofit Organization Grants	200.00		200.00		200.00
Total for 43300 Direct Public Grants	\$5,200.00		\$5,200.00	\$1,000.00	\$4,200.00
43400 Direct Public Support		\$35.00	-\$35.00		
43450 Individ, Business Contributions	5,971.09	7,940.00	-1,968.91	25,281.86	-19,310.77
Total for 43400 Direct Public Support	\$5,971.09	\$7,975.00	-\$2,003.91	\$25,281.86	-\$19,310.77
45000 Investments					
45020 Dividend, Interest (Securities)	3,258.11	3,258.11	0.00	2,187.16	1,070.95
Total for 45000 Investments	\$3,258.11	\$3,258.11	\$0.00	\$2,187.16	\$1,070.95
Channel sales					
Square sales	1,000.11		1,000.11		1,000.11
Total for Channel sales	\$1,000.11		\$1,000.11		\$1,000.11
Sales	41.00	1,929.65	-1,888.65	20.00	21.00
Sales of Product Income				631.32	-631.32
Sales of Product Revenue		1,000.00	-1,000.00		
Total for Revenue	\$15,470.31	\$14,162.76	\$1,307.55	\$29,120.34	-\$13,650.03
Cost of Goods Sold					
50700 Cost of Sales - Inventory Sales		693.00	-693.00		
Total for Cost of Goods Sold		\$693.00	-\$693.00		
Gross Profit	\$15,470.31	\$13,469.76	\$2,000.55	\$29,120.34	-\$13,650.03
Expenditures					
60300 Awards and Grants					
60320 Cash Awards and Grants	4,000.00	6,309.67	-2,309.67	2,000.00	2,000.00
60350 Payments to Vendors	1,622.56	16,018.69	-14,396.13	7,579.50	-5,956.94
Total for 60300 Awards and Grants	\$5,622.56	\$22,328.36	-\$16,705.80	\$9,579.50	-\$3,956.94
60900 Business Expenses					
60920 Business Registration Fees	300.00		300.00		300.00
60950 Bank service charges / fees	-0.50	129.99	-130.49		-0.50
Total for 60900 Business Expenses	\$299.50	\$129.99	\$169.51		\$299.50
62100 Contract Services					
62110 Accounting Fees	4,022.50		4,022.50	500.00	3,522.50
Total for 62100 Contract Services	\$4,022.50		\$4,022.50	\$500.00	\$3,522.50

US Submarine Veterans Charitable Foundation, Inc.

Statement of Activity

June 2026

	TOTAL				
	Jun 2026	Jun 2025 (PY)	\$ Change (PY)	May 2026 (PP)	\$ Change (PP)
65000 Operations					
65020 Postage, Mailing Service	43.01	40.30	2.71	114.90	-71.89
65030 Printing and Copying	352.82		352.82	72.75	280.07
65040 Supplies		-10.40	10.40	248.00	-248.00
65200 Fundraising Expenses		\$210.00	-\$210.00		
65230 Fundraising credit card fees	\$0.45	\$10.96	-\$10.51		\$0.45
65231 Square Fees	54.94		54.94	39.77	15.17
65232 Stripe Fees	1.96		1.96	1.96	0.00
Total for 65230 Fundraising credit card fees	\$57.35	\$10.96	\$46.39	\$41.73	\$15.62
Total for 65200 Fundraising Expenses	\$57.35	\$220.96	-\$163.61	\$41.73	\$15.62
Total for 65000 Operations	\$453.18	\$250.86	\$202.32	\$477.38	-\$24.20
65100 Other Types of Expenses					
65110 Advertising Expenses	1,200.00	325.00	875.00	127.31	1,072.69
65120 Insurance - Liability, D and O		139.65	-139.65		
Total for 65100 Other Types of Expenses	\$1,200.00	\$464.65	\$735.35	\$127.31	\$1,072.69
68300 Travel and Meetings					
68310 Conference, Convention, Meeting		235.00	-235.00	2,730.45	-2,730.45
68320 Travel				1,192.15	-1,192.15
Total for 68300 Travel and Meetings		\$235.00	-\$235.00	\$3,922.60	-\$3,922.60
Office Supplies & Software	43.20		43.20	43.20	0.00
PayPal Fees	1.03		1.03	5.48	-4.45
Sales Tax		10.40	-10.40		
Total for Expenditures	\$11,641.97	\$23,419.26	-\$11,777.29	\$14,655.47	-\$3,013.50
Net Operating Revenue	\$3,828.34	-\$9,949.50	\$13,777.84	\$14,464.87	-\$10,636.53
Other Revenue					
43456 Donations via PayPal		248.22	-248.22		
48410 Security Sales		74,247.86	-74,247.86		
70600 Unrealized Gains and Losses	-16,921.40	44,425.95	-61,347.35	29,427.10	-46,348.50
Total for Other Revenue	- \$16,921.40	\$118,922.03	-\$135,843.43	\$29,427.10	-\$46,348.50

US Submarine Veterans Charitable Foundation, Inc.

Statement of Activity

June 2026

TOTAL					
	Jun 2026	Jun 2025 (PY)	\$ Change (PY)	May 2026 (PP)	\$ Change (PP)
Other Expenditures					
69000 Investment Purchases		75,393.55	-75,393.55		
Total for Other Expenditures		\$75,393.55	-\$75,393.55		
Net Other Revenue	- \$16,921.40	\$43,528.48	-\$60,449.88	\$29,427.10	-\$46,348.50
Net Revenue	- \$13,093.06	\$33,578.98	-\$46,672.04	\$43,891.97	-\$56,985.03

General Fund (Randy Stein)				
	General General		\$ 35,183.95	
	2026 USSVI Convention		\$ 5,001.06	
	2028 USSVI Convention		\$ 3,434.00	
	SE Region Conf		\$ 1,615.57	
	South Lake Florida Base		\$ 2,523.97	
	Rogue-Umpqua Base		\$ 415.00	
	USS Sailfish Base		\$ 1,000.00	
	WRR		\$ 7,376.51	
	Total General Fund			\$ 56,550.06
Brotherhood Fund (Mike Ferranti)				
	Brotherhood General		\$ 150,191.52	
	Groton Base Thanksgiving Appeal		\$ -	
	Total Brotherhood Fund			\$ 150,191.52
Building Fund (Charles Murray)				
	Groton Capital Improvements		\$ 21,080.14	
	Total Building Fund			\$ 21,080.14
Fleet Outreach (Rick Riessen)				
	USS Tang		\$ 2,686.22	
	Total Fleet Outreach			\$ 2,686.22
Library Fund (Keith Post)				
	Library		\$ 6,388.01	
	Total Library			\$ 6,388.01
Legacy Fund (Tim Blevins)				
	Endowment		\$ 609,012.51	
	Living Legacy Funds		\$ 126,632.73	
	Total Legacy Fund			\$ 735,645.24
Memorials & Boats Fund (Scott Gerber)				
	Memorials& Boats General		\$ 95,756.10	
	Arizona Silent Service Memorial		\$ -	
	Moonshine Mountain Memorial		\$ -	
	NJ Sub Museum		\$ 7,009.34	
	Museum Fund		\$ 500.00	

	Museum Submarines		\$	3,048.51	
	Nat'l Seal Beach WWII Mem. West		\$	33,213.90	
	WWII Memorial East - Groton		\$	49,337.39	
	USS Silversides Museum		\$	-	
	Croker Memorial Video		\$	-	
	Crash Dive Base Memorial Project		\$	-	
	Cobia Dry Dock Fund		\$	562.15	
	MSP Memorial Float		\$	2,363.64	
	Gold Country Lost Boat Memorial		\$	1,965.12	
	Memorial All Submariners		\$	-	
	Patriot's Point Memorial Bench		\$	-	
	Albermarle Sound Base		\$	-	
	Rocky Mountain Base Memorial		\$	0.00	
	Batfish Restoration		\$	79.96	
	Corpus Christi Sub Memorial		\$	34,849.99	
	USS Omaha Sail		\$	1,408.78	
	USS GROTON SAIL MONUMENT		\$	-	
	USS Groton Sail Memorial		\$	-	
	USS GROTON PAVER PROJECT		\$	4,512.27	
	Torpedo Memorial - Jersey Shore Base		\$	1,909.83	
	Lehigh Valley Base - MK-14 Torpedo Memorial		\$	-	
	USS Omaha (SSN 692) Memorial		\$	-	
	Idaho Eternal Patrol Memorial		\$	107.70	
	Oregon Submarine Veterans Memorial		\$	161.56	
	USS Dorado Project		\$	1,573.06	
	Manitowoc Submarines Memorial		\$	366.90	
	Roseburg VFW Lost Boat Memorial		\$	-	
	Total Memorials Fund				\$ 238,726.22
Scholarship Fund (Alan Fickett)					
	Scholarship General		\$	52,517.17	
	Groton Scholarships		\$	16,884.32	
	Willie Spoon Memorial - Bremerton Base Scholarship		\$	-	
	Joe Clark Scholarship		\$	14,585.09	
	Groton SOSA-CA's Silent Service Charities Auction Committee Scholarship		\$	-	
	Rogue-Umpqua Base Scholarship		\$	538.52	
	Joe Green Scholarship		\$	1,066.18	
	Allen M Beaton Scholarship		\$	11,308.99	
	Wayne and Jo Lynn Sandefer Scholarship		\$	10,697.22	
	Pearl Harbor Submarine Spouses Scholarship		\$	3,123.44	

	Frank & Charles Hood Literary Scholarship		\$	1,077.05	
	In memory of those that served on USS Tunny SSG 282		\$	54,498.76	
	South Lake Florida Base		\$	192.62	
	Vocational & Apprenticeship Scholarship		\$	212.68	
	Total Scholarship Fund				\$ 166,702.03
	K4K Fund (Sid Sidlovsky)				
	K4K General		\$	5,788.11	
	K4K Groton		\$	4,025.43	
	Cowtown Base K4K		\$	1,489.25	
	Baton Rouge K4K		\$	1,658.13	
	NOVA K4K		\$	2,494.00	
	Rocky Mountain K4K		\$	6,713.86	
	Jersey Shore K4K		\$	254.65	
	Carolina Piedmont K4K		\$	445.39	
	SLF K4K		\$	611.16	
	Hoosier Base K4K		\$	954.92	
	Old North State K4K		\$	3,393.39	
	Total K4K Fund				\$ 27,828.29
	Total Fund Balances				
					<u>\$ 1,405,481.58</u>

USSVCF								
FUND BALANCES - Monthly								
Changes FY 2026								
	BROTHERHOOD (Mike Ferranti)			GENERAL (Randy Stein)				
	Brotherhood (General)	Groton Base Thanksgiving Appeal	Total	General	2026 USSVI Convention	2028 USSVI Convention	SE Region Conf	South Lake Florida Base
Fund Balances on 12/31/2025	\$ 131,760.03	\$ -	\$ 131,760.03	\$61,425.50	\$ 7,946.98		\$1,500.00	
1/1/26 Distribution fom General				\$ 100,000.00				
Prorated 1/1/2026 Distribution	\$ 10,151.66	\$ -	\$ 10,151.66		\$ 612.29	\$ -	\$ 115.57	\$ -
Alocation of Legacy Fund	\$ 15,640.78		\$ 15,640.78	\$ 15,640.78				
Alocation of Living Legacy	\$ 2,419.94		\$ 2,419.94	\$ 640.34				
Net Income (Loss) at month end								
1/31/2026	\$ 1,083.31		\$ 1,083.31	\$ 18,345.60	\$ 70.21	\$ 1,667.00		
2/28/2026	\$ 140.00		\$ 140.00	\$ (359.29)	\$ 2,021.45			
3/31/2026	\$ (11,729.20)		\$ (11,729.20)	\$ (48,502.71)	\$ 879.00			
4/30/2026	\$ 2,145.00		\$ 2,145.00	\$ 75,439.43	\$ 220.21	\$ 100.00		
5/31/2026	\$ 1,465.00		\$ 1,465.00	\$ 31,189.56	\$ (6,915.99)			
6/30/2026	\$ (2,885.00)		\$ (2,885.00)	\$ (18,635.26)	\$ 166.91	\$ 1,667.00		\$ 2,523.97
7/31/2026			\$ -					
8/31/2026			\$ -					
9/30/2026			\$ -					
10/31/2026			\$ -					
11/30/2026			\$ -					
12/31/2026			\$ -					
Net Change in FY 2025	\$ 18,431.49	\$ -	\$ 18,431.49	\$73,758.45	-\$2,945.92	\$3,434.00	\$ 115.57	\$ 2,523.97
	\$ 150,191.52	\$ -	\$ 150,191.52	\$ 35,183.95	\$5,001.06	\$3,434.00	\$ 1,615.57	\$ 2,523.97
	\$ (24,192.40)	\$ 1,300.00	\$ (22,892.40)	\$ (1,231.65)				\$ 7,150.00

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Old North State K4K	Total		GRAND TOTAL			
\$ 3,150.64	\$ 19,895.74		\$ 1,359,341.32	P & L QB		
			\$ (100,000.00)	\$ (3,375.89)		
\$ 242.75	\$ 1,532.90		\$ 96,624.11			
			\$ -			
	\$ -		\$ (737.25)			
	\$ 263.35		\$ 58,496.47			
	\$ 260.00		\$ (1,607.58)			
	\$ 5,110.00		\$ (52,329.41)			
	\$ 242.25		\$ 74,117.73			
	\$ 836.00		\$ 43,431.30			
	\$ (311.97)		\$ (13,196.36)			
	\$ -		\$ -			
	\$ -		\$ -			
	\$ -		\$ -			
	\$ -		\$ -			
	\$ -		\$ -			
	\$ -		\$ -			
\$ 242.75	\$ 7,932.53		\$ 108,912.15	\$ -	\$ -	
\$ 3,393.39	\$ 27,828.27		\$ 1,405,481.58			
Crossfoot			\$ 1,461,454.11			
			\$ (55,972.53)			
Quickbooks			\$ 1,071,452.71			
Delta - Foot to QB			\$ 334,028.87			

Old North State K4K	Total		GRAND TOTAL			
Delta - Crossfoot to QB			\$ 390,001.40			